

Word embeddings for predicting judgment: An application to risk perception

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Studying Judgments

Making judgments involves mapping a mental representation of an object or concept onto some dimension of interest

e.g. evaluating the riskiness of a technology or activity

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In order to study peoples' judgments we need to

- Uncover the mental representation
- Learn the mapping

Psychometric Approach

1. Ask participants to make the judgment

How risky is X?

2. Ask participants to rate the object or concept on some additional variables

How controllable is X? How fatal is X?

3. Use techniques like linear regression to learn the relationship between these variables and the judgment

riskiness \sim controllability + fatality + ...

Challenges

Psychometric approach has numerous limitations:

- Needs lots of participant data

- Impoverished representations

- Hard to make out-of-sample predictions

- Hard to make retrospective predictions

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Can we use text analysis to study judgments?

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Impoverished representations

Hard to make out-of-sample predictions

Hard to make retrospective predictions

Can we use text analysis to study judgments?

- Uncover the mental representation → word embeddings
- Learn the mapping → (off the shelf) machine learning

Word Embeddings

Objects and concepts are represented in terms of vectors in a very high dimensional semantic space

Vectors trained on co-occurrence statistics in large-scale natural language data

Capture knowledge/meaning with similar concepts closer together in this space

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I will use pretrained Word2Vec vectors

- Representations for over 3 million words and phrases

- Each vector has 300 dimensions

- Trained on 100 billion word Google News corpus

Risk Rating Task

Participants were asked to rate the riskiness of different risks on a scale of -100 (very safe) to +100 (very risky)

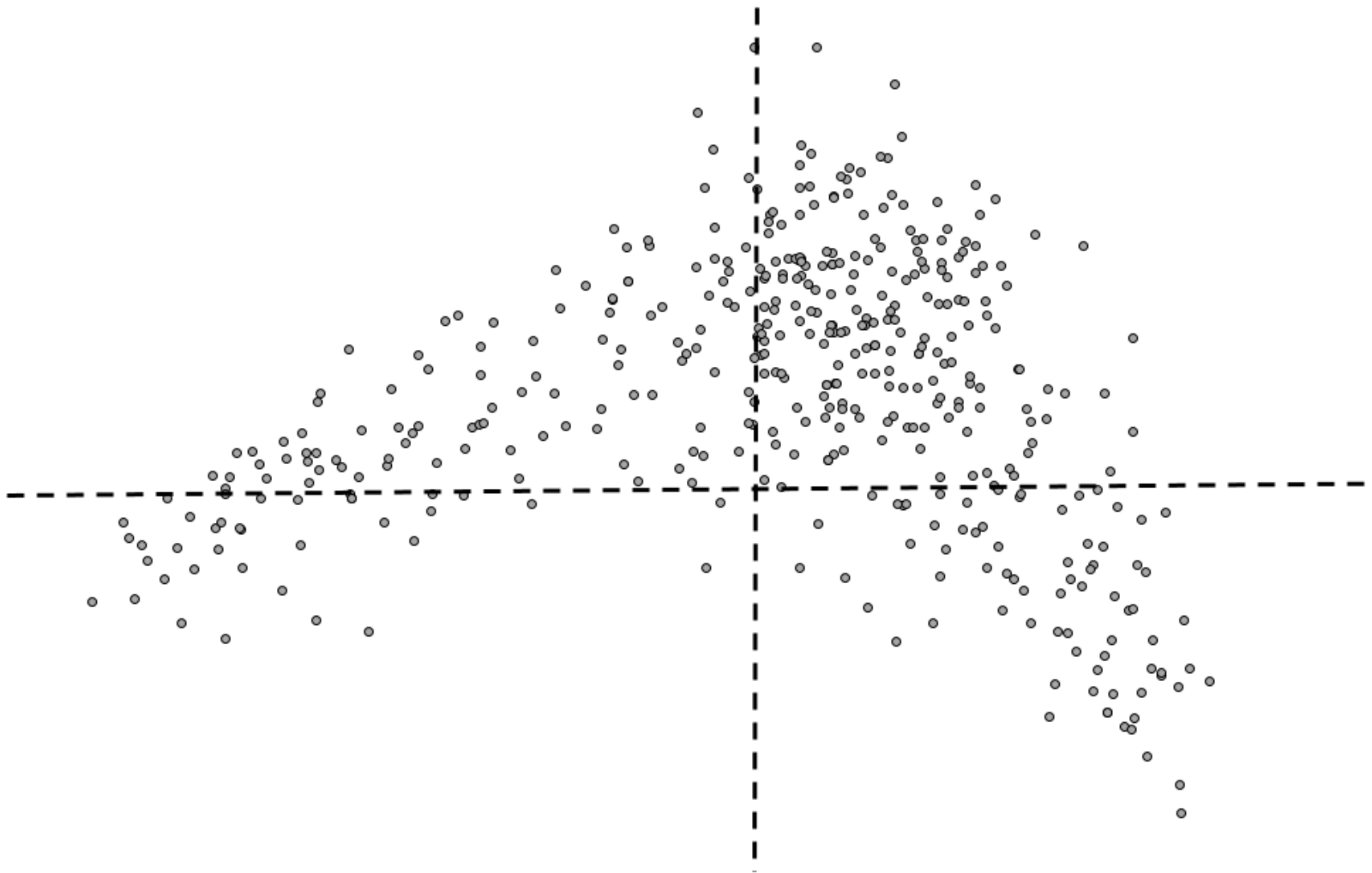
Study 1A: 75 participants and 125 technological risks

Study 1B: 75 participants and 125 activity-based risks

(based on Slovic, 1987)

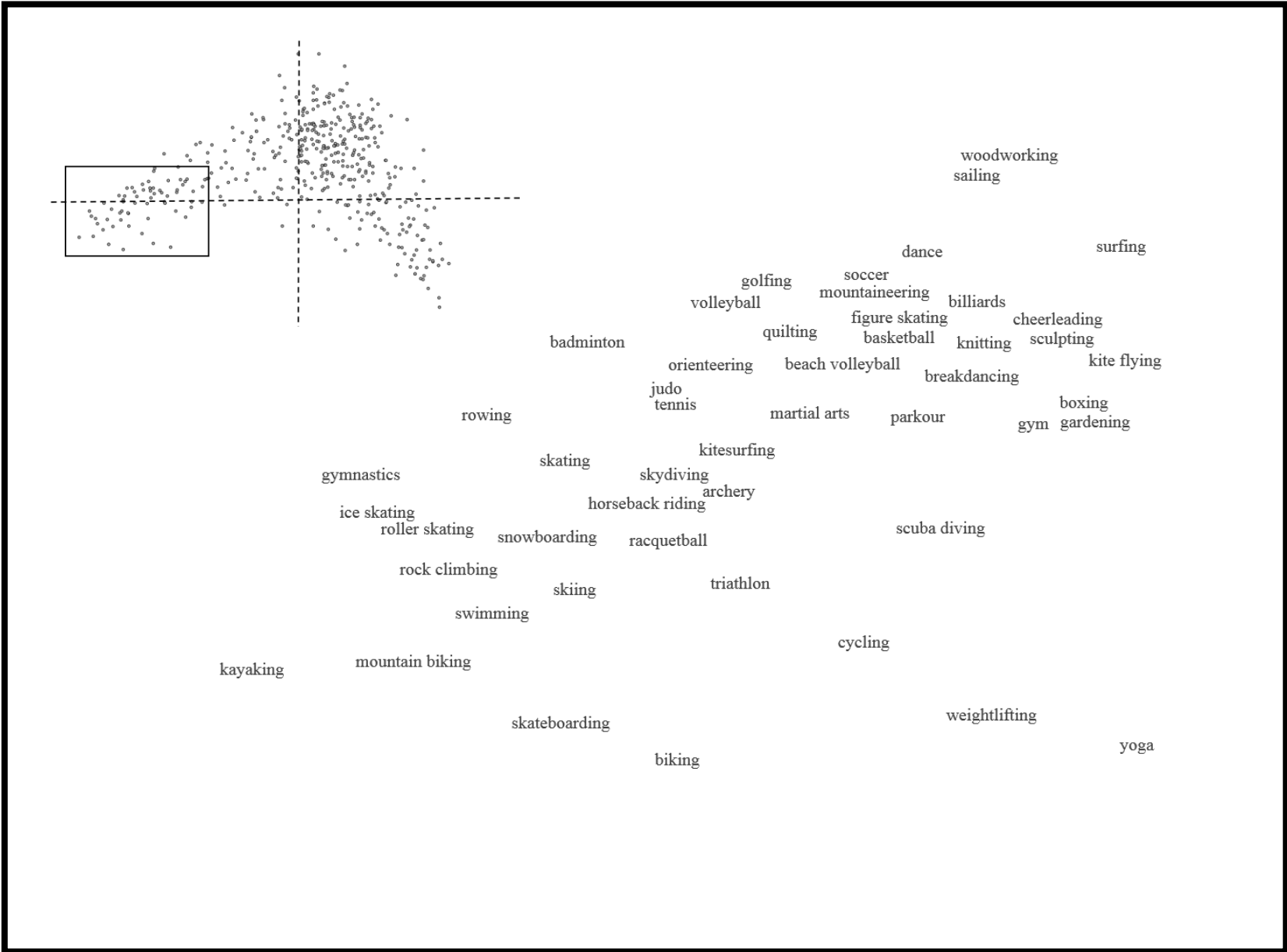
Study 2: 300 participants and 200 general risks

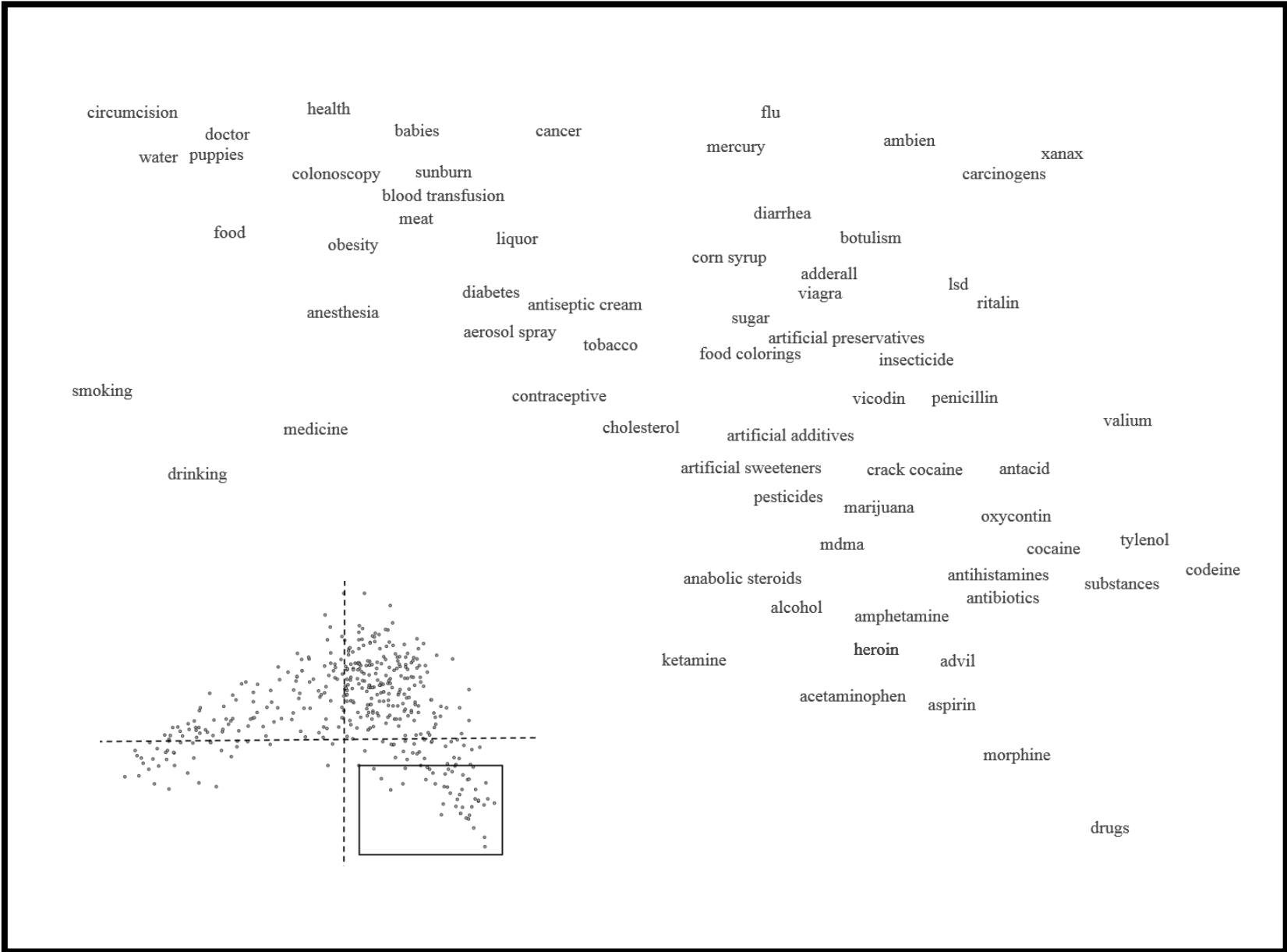
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Approx. 450 risks

2D projection of 300D Word2Vec space





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Predicting Risk Ratings

<u>Risk Source</u>	<u>300-d Word Vector</u>	<u>Risk Rating</u>	
bicycle	[0.81, 0.43, ... 0.30]	12	}
airplane	[0.24, 0.12, ... 0.29]	64	
train	[0.11, 0.05, ... 0.85]	-22	
.	.	.	
.	.	.	
.	.	.	
go-cart	[0.52, 0.76, ... 0.01]	??	}
seaplane	[0.98, 0.17, ... 0.08]	??	

Mappings learnt with support vector regressions

Psychometric Rating Task

A separate group of participants was asked to evaluate the risk sources on 9 dimensions taken from Slovic (1987)

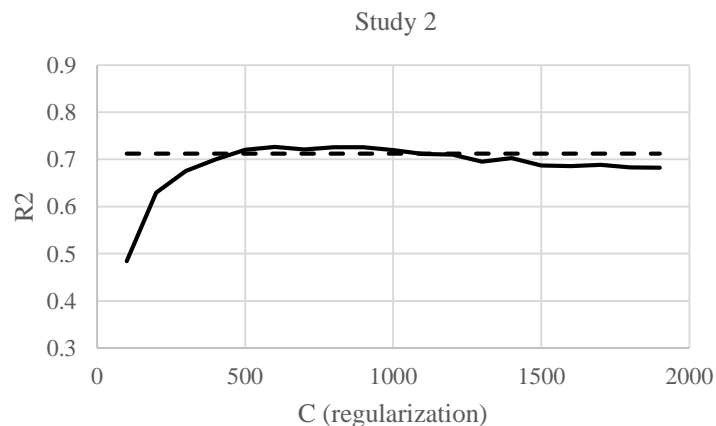
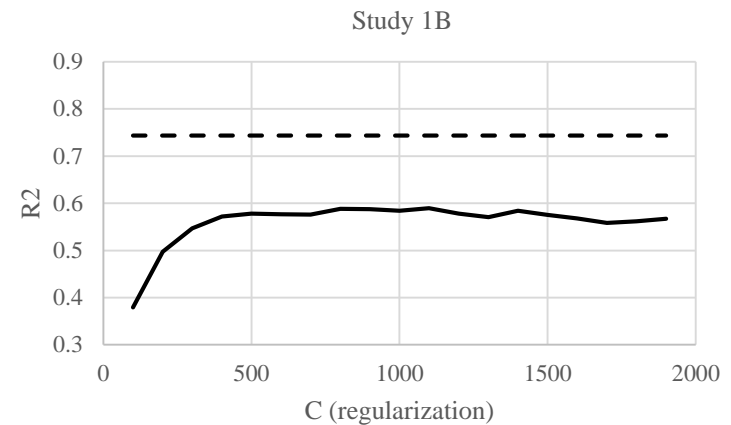
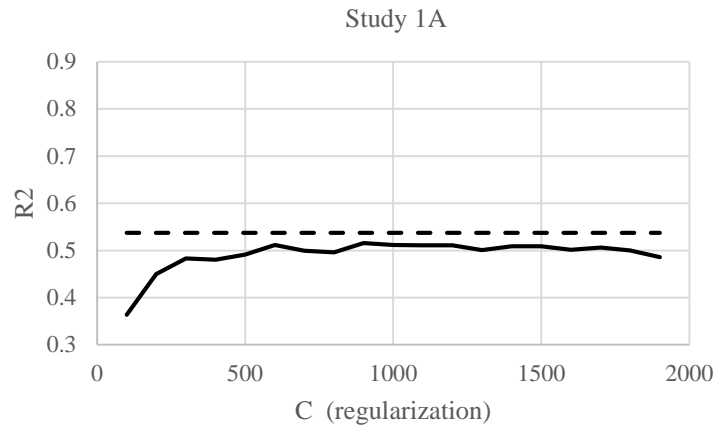
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These ratings were used to test the word embeddings approach against the (standard) psychometric approach

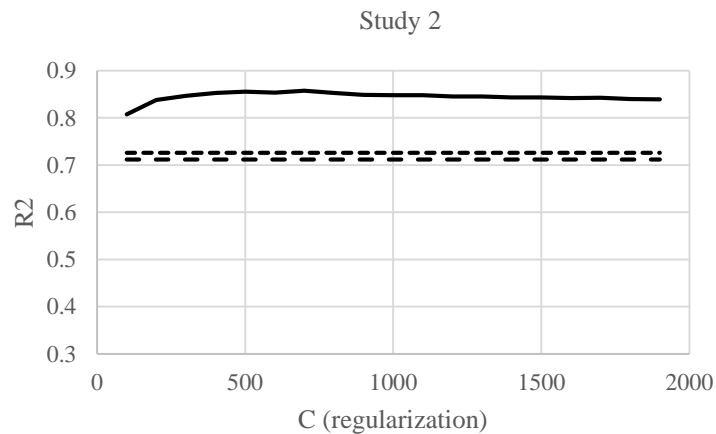
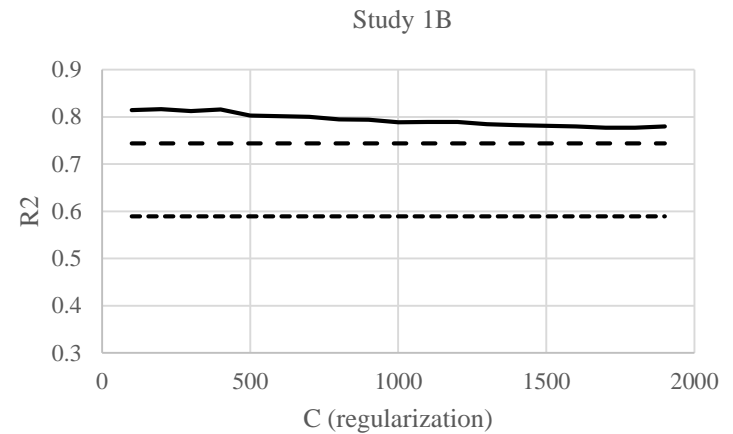
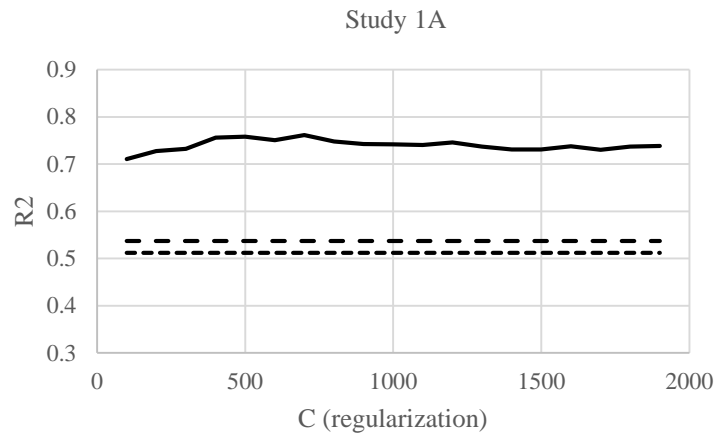
Predicting Risk Ratings



— Word embeddings
- - Psychometric

C is SVR regularization parameter
Predictions evaluated on 10% hold-out data

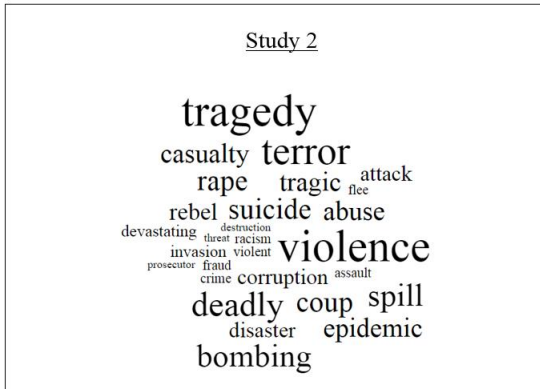
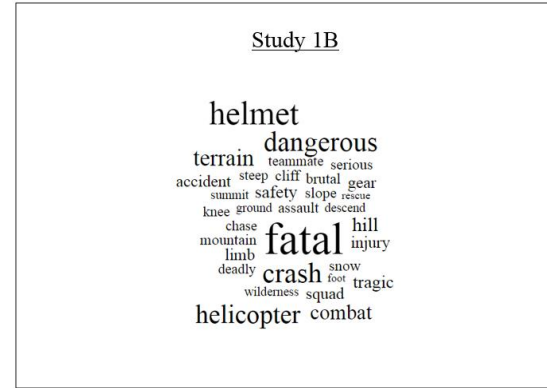
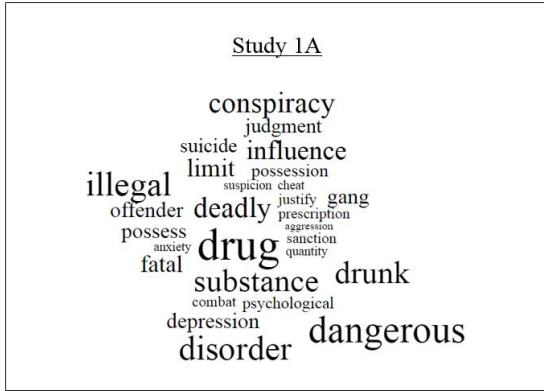
Predicting Risk Ratings



- Combined
- - Psychometric
- · Word embeddings (best C)

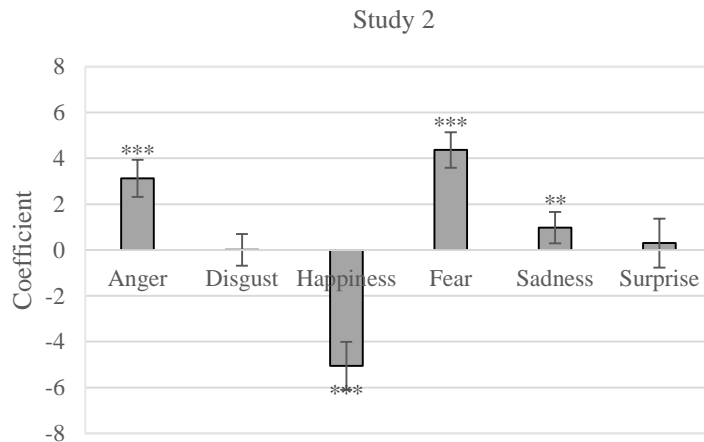
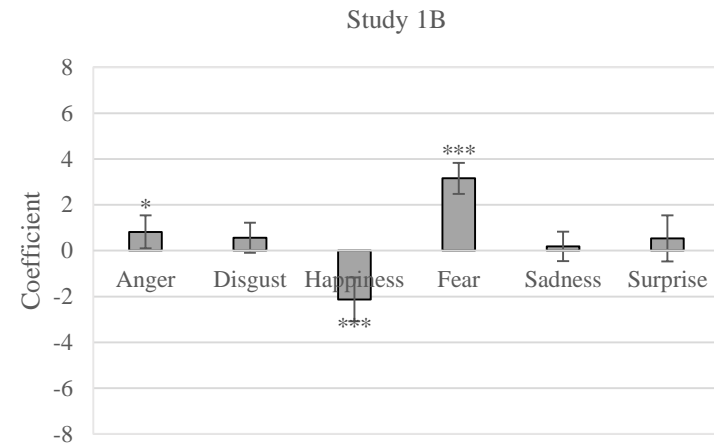
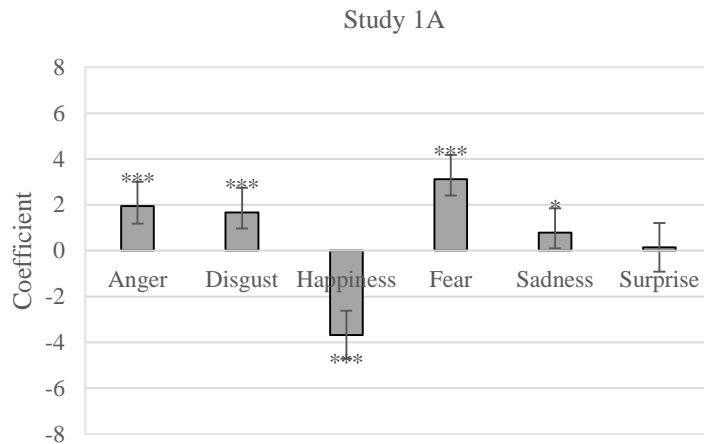
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Risk Associations



Words with the highest proximity to high-risk (relative to low-risk) risk sources in Word2Vec embeddings space

Emotions & Risk Associations



Errors bars are 95% confidence intervals

*** $p < 0.001$

** $p < 0.01$

* $p < 0.05$

Emotions evaluated using Mohammed & Turney (2013) emotion dictionaries

Psychometric Mappings

Do risk associates map on to the 9 psychometric dimensions?

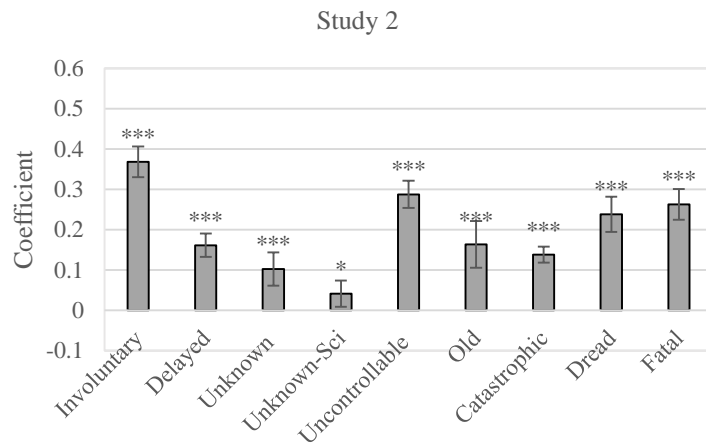
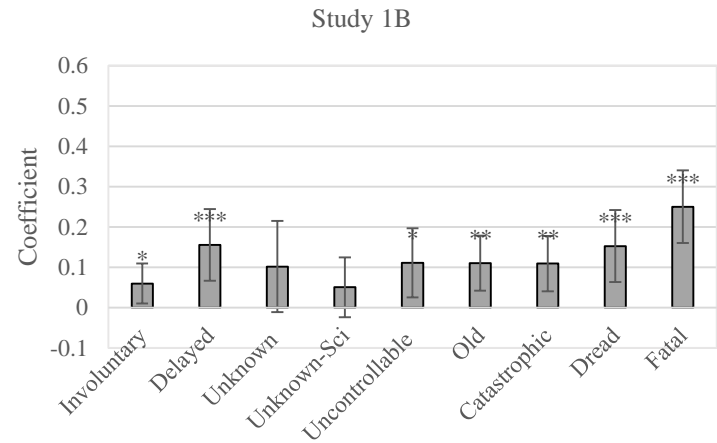
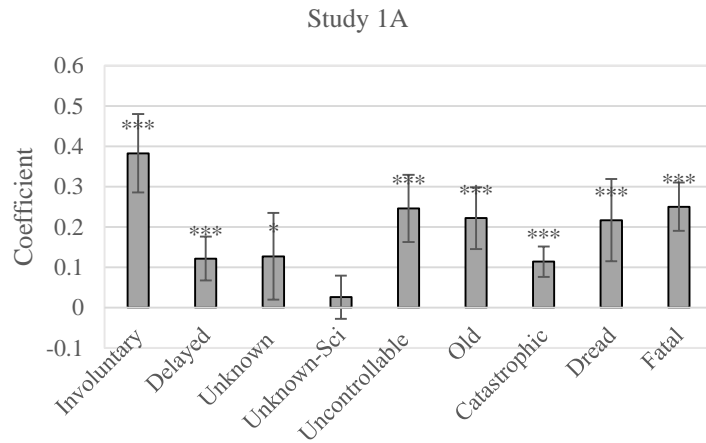
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To test this I asked a separate group of participants to write down words that come to their mind when they think of risk sources that are voluntary, involuntary, delayed, immediate etc.

I then calculated the risk associations of these word lists

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Word embeddings can be used to make out-of-sample predictions for risk ratings with high accuracy

Comparable to psychometric approach (without additional data)

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Word embeddings can be used to uncover risk associations of words and emotional substrates of risk perception

- Risk associates are high in fear and low in happiness

- Risk associates map onto existing psychometric dimensions

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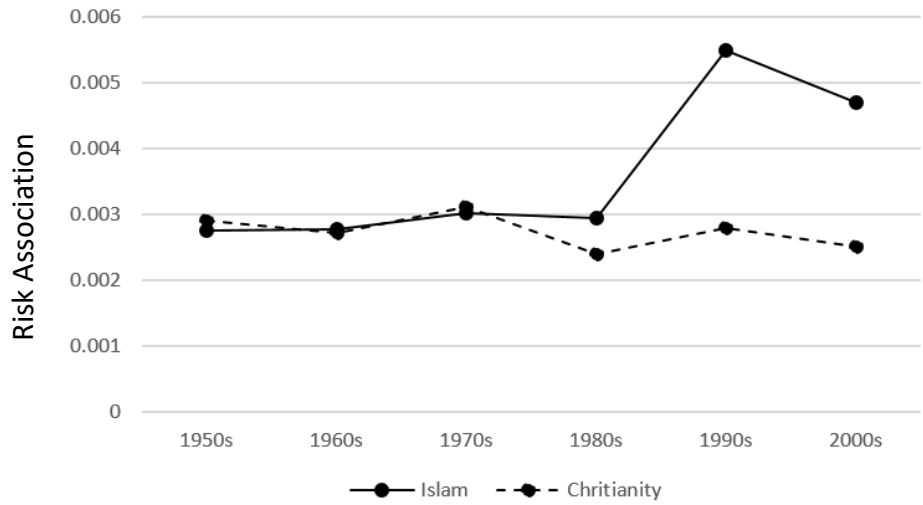
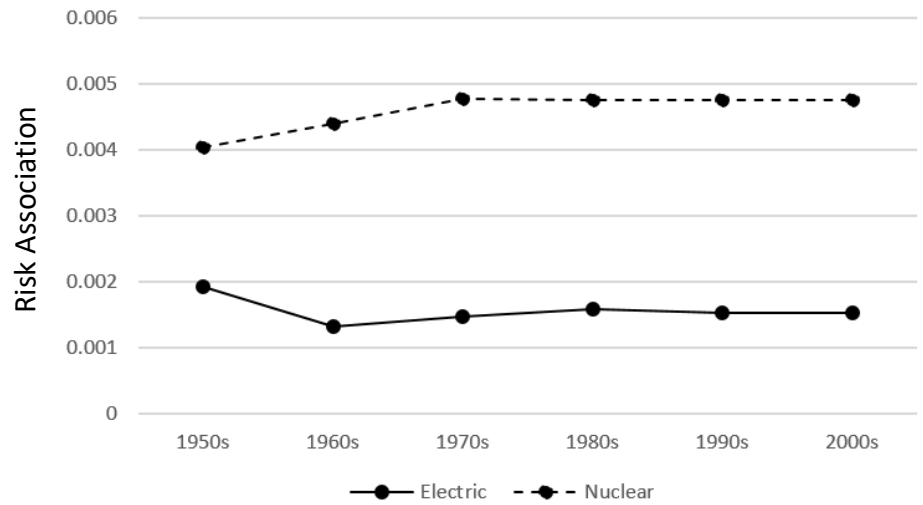
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Word embeddings approach can be applied to most naturalistic judgment tasks!



Risk associations of various concepts over time, based on Word2Vec models trained on historical language data